

Oregon Department of Forestry Preliminary Tax Credit* by Year

Year	# of Owners -----			Acres -----		
	Family	Industri	Total #	Family	Industri	Total Ac
2003	37	3	40	755	504	1,259
2004	28	6	34	438	523	961
2005	35	7	42	977	1,242	2,219
2006	19	4	23	353	227	580
2007	13	9	22	391	1,588	1,979
2008	10	5	15	268	766	1,034
2009	12	6	18	282	187	469
Totals	154	40	194	3,464	5,037	8,501

**50% Underproductive Forestland Conversion Tax Credit.*

Comments:

Funding for ODF administration of the tax credit terminated in July 2005 when the privilege tax was eliminated.

Effective 1/1/2006, an application fee (\$300) was imposed on each Preliminary Credit to cover administrative costs.

Effective 1/1/2008, the application fee is considered an eligible project cost reducing the fee by 50% to \$150. (HB 3364).

Effective 9/1/2008, the application fee was increased to \$400 following a evaluation of administrative costs. The "net" fee is \$200.

HB 2067 "sunsets" the tax credit on 12/31/2012.

Private Forests staff understands HB 2067 language to mean that the last day ODF can accept a Preliminary tax credit application is 12/31/2012.